

SEARCH - SERVICES FOR OLDER PEOPLE CIO

**REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2017**

Charity Number 1159907

**SEARCH – Services for older people CIO
Trustees Annual Report
For year ended 31 March 2017**

The Trustees for SEARCH – Services for older people CIO, have pleasure in presenting their annual report and financial statements of the charity for the year ended 31st March 2017.

1. Reference and administrative details of the charity, its trustees and advisors

Charity Name	SEARCH – services for older people CIO	
Registered Charity Number	1159907	
Operational address	74 Adelaide Terrace Benwell Newcastle upon Tyne NE4 9JN	
Trustees	Wendy Dale Ruth Taylor Linda Woodcock Ann Honey Kasia Kurowska (retired 26.01.2017) Haley Hudson Meg Woollam (joined 01.04.2016) Alison Blackburn (joined 26.01.2017)	Chair Vice Chair Treasurer
Chief Officer	Johanne Mears	
Solicitors	Stephen S Marshal ST James Court Larges Street Derby DE1 1BE	
Independent Examiner	Michelle Wright Ellison Services Higham House Higham, Place Newcastle upon Tyne NE1 8AF	
Bankers	Unity Trust Bank PLC Nine Brindleyplace Birmingham B1 2HB	

**SEARCH – Services for older people CIO
Trustees Annual Report
For year ended 31 March 2017**

1. Chairs report

Welcome to the 2016/17 Search annual accounts. This is the 38th year of Search in the west of Newcastle upon Tyne.

Search has maintained a strong relationship with its local community during times of significant economic changes that have impacted on the neighbourhoods it serves and on the organisation, itself.

Over the last year, Search has looked at new opportunities for funding as past funding streams have come to an end. It has been successful in winning funds for

- Developing the Chain Reaction service
- Developing community activities in the outer west of the city.
- Developing the lunch club service in the west of Newcastle.

Search has also been successful in meeting increasing demands on its services.

Search has strengthened its presence and voice at local and city-wide groups and fora.

Search has also been recognised in new ways and it is important to mention the lead it took in the city-wide celebration of older peoples' week in October.

The year ahead presents new challenges and new opportunities and we are working to meet them with the same imagination and enthusiasm.

2. Structure, governance and management

Governing documents

Registered as a charitable incorporated organisation 12 January 2015, number 1159907, with a constitution agreed on 2 December 2014. Linked to Search – Rights for the elderly charity number 507949.

Appointment of Trustees

Trustees are appointed and can serve more than one term. Interested possible new trustees are encouraged to attend trustee meetings before applying for any vacant positions.

Organisation

The Trustees meet each month and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The operational management of the organisation is undertaken by the paid staff team.

Risk management

The Trustees conduct an annual review of the major risks to which the charity is exposed and systems have been established to mitigate those risks including the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

3. Financial review

SEARCH – services for older people CIO is primarily funded by grants and contracts with Newcastle City Council and Newcastle Clinical Commissioning Groups. The total income for

the year was £265,635 (2016: £278,293) being an decrease of 5 per cent. This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice (SORP) 2005.

The Statement of Financial Activities for the year ended 31 March 2017, shows a surplus across all funds of £2,401 (2016: £48,009).

The Balance Sheet at 31 March 2017 shows total funds carried forward of £80,390 (2016: £77,989) of which there are £46,654 restricted funds (2016: £18,024).

Reserves policy

SEARCH – services for older people CIO has maintained a level of free reserves over the years currently £33,736 to meet the working capital requirements of the charity in the event of a significant drop in funding. It has established a policy whereby the unrestricted funds not invested in fixed assets held by the charity should be between 3 and 6 months of annual expenditure. At 31 March 2017 reserves represent 2.5 months of running costs which the trustees believe to be prudent.

4. Public benefit statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

5. Objectives and activities

The objects are:

- To promote the health and welfare of older people

The main activities of SEARCH are:

- To provide welfare benefits advice, and information, for those of pensionable age and their carers.
- To organise and support community activities for older people, designed to promote health and wellbeing and combat social isolation
- To create volunteering opportunities to enable local people to lead and deliver the activities of the organisation
- To work with older people, in their communities, to encourage their involvement and promote their influence in local decision making

6. Achievements and Performance

This year we have:

- Handled 3,992 (2016: 2,984) enquiries for advice and information
- Achieved financial benefits for older people of £972,159.71 (2016: £750,920.23)
- Enabled 434 (2016:413) older people to attend activity sessions and events
- Worked with 38 (2016:28) volunteers, who donated 6,992 (2016: 5,824) hours of their time

During the last financial year SEARCH was successful in winning funding from several different sources and has gone through a number of new developments following this. In August 2016 we were part of a successful partnership with KeyRing and Mental Health Concern which was awarded a contract for Lunch Links, a commissioned service for Newcastle City Council.

The primary aim of Lunch Links is to help older people remain in their own communities. The service is aimed at preventing, reducing and delaying the need for statutory services by supporting older people to get together, form friendship groups and also have a hot nutritious meal. We have appointed a Lunch Links organiser to oversee the development of the service.

We were delighted in October 2016 to be awarded a three year grant from the Henry Smith Fund to employ a development worker to focus on making links and connections in the outer west of Newcastle. This project will enable us to work more closely with older people in this area and develop an activities program with them.

Early in 2017 we received more good news as we were successful in our application to the Fresh Ideas fund, which is funded by a grant from the Northern Rock Foundation and administered by the Northstar Foundation. The service has needed some dedicated time to promote and market the benefits it can bring for isolated older people and this fund will make that possible.

At the end of March 2017 our senior advice and information worker, Dee Johnson retired after 18 years of service with Search. She will be missed by everyone at Search and many others from across the area. Fortunately for the last two years Ballinger Trust has funded a second Advice and Information worker as part of a succession plan and Cheryl Smith who has trained with Dee during this time has taken on this senior role.

During 2016/17 we have continued to invest in our infrastructure, updating and refreshing SEARCH's information systems to enable us to meet our monitoring and evaluation obligations and help us to plan for the future.

7. Plans for future periods

The Trustees have continued to regularly review and update their governance arrangements in light of new legislation and the growth in staff numbers.

We have reviewed the organisations strategic aims and developed an annual strategy, action plan and business plan to consolidate our current position, whilst also exploring new opportunities. We will continue to develop the organisation in line with our community development approach and by working in close partnership with other local community and voluntary organisations.

The organisation is in a good position to continue its development and is well placed to make the most of the opportunities available to support working with older people, promoting their health, wealth and happiness by providing supportive opportunities to remain active, connected and independent.

8. Statement of Trustee Responsibilities

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of

the charitable company for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 12-7-17 and signed on their behalf by:

Wendy Dale 

SEARCH - SERVICES FOR OLDER PEOPLE CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2017

I report on the financial statements of Search - Services For Older People CIO for the year ended 31 March 2017, which are set out on pages 8 to 17

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met ; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michelle Wright
Ellison Services Limited
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF

M Wright

Date: 17/07/2017

SEARCH - SERVICES FOR OLDER PEOPLE CIO

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2017

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Income from:					
Donations and legacies	6	3,474	18,772	22,246	28,573
Charitable activities					
Grants and contracts	7	146,522	93,622	240,144	243,724
Other trading activities	8	510	2,685	3,195	5,779
Investments	9	50	-	50	217
Total income		150,557	115,078	265,635	278,293
Expenditure on:					
Charitable activities					
Operation of the charity	10	176,785	86,448	263,234	230,284
Total expenditure		176,785	86,448	263,234	230,284
Net income/(expenditure) and net movement of funds		(26,229)	28,630	2,401	48,009
Reconciliation of funds					
Total funds brought forward		59,965	18,024	77,989	29,980
Total funds carried forward		33,736	46,654	80,390	77,989

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 17 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2017

	Notes	£	Total 2017 £	£	Total 2016 £
Fixed assets					
Tangible assets	17		-		1,067
Total fixed assets			-		1,067
Current assets					
Debtors	18	5,334		10,849	
Cash at bank and in hand	19	96,119		113,005	
Total current assets		101,454		123,854	
Creditors: amounts falling due within one year	20	(21,063)		(46,932)	
Net current assets			80,390		76,922
Total assets less current liabilities			80,390		77,989
Total net assets			80,390		77,989
Funds of the charity					
Unrestricted income funds			33,736		59,965
Restricted income funds			46,654		18,024
Total funds			80,390		77,989

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.


These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 17 form an integral part of these accounts.

These financial statements were approved by the Board on:

and are signed on its behalf by:

Wendy Dale
Chair

12-7-17


SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

1 Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Search - Services For Older People CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £33,736 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance or provision of other specified service is deferred until the criteria of income recognition are met.

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investment and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charities' work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the direct cost of work within service users and other activities undertaken to further the purposes of the charity and their associated support costs.

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings	-25% straight line
Computer equipment	-33% straight line
Additions to leasehold property	-10% straight line

5.2 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
6 Donations and legacies				
Donations and gifts	474	-	474	415
Imagine Project	-	-	-	1,125
Elswick Community First	-	-	-	950
Sir James Knott Trust	-	-	-	3,000
Comic Relief	-	-	-	1,800
Ballinger Charitable Trust	-	16,042	16,042	14,583
Other	3,000	2,730	5,730	6,700
	<u>3,474</u>	<u>18,772</u>	<u>22,246</u>	<u>28,573</u>
7 Charitable activities				
<u>Income from grants</u>				
Big Lottery - community activities and advice and information.	-	31,183	31,183	77,559
Newcastle City Council	22,974	-	22,974	26,260
Kellett Fund at the Community Foundation serving Tyne and Wear and Northumberland	-	16,489	16,489	13,489
The North Star Foundation	-	20,000	20,000	-
Christ's Hospital in Sherburn	-	2,000	2,000	-
Trusthouse Charitable Trust	-	7,000	7,000	-
Garfield Weston Foundation	-	3,750	3,750	-
<u>Income from contracts</u>				
Newcastle Gateshead CCG	50,018	7,200	57,218	53,474
Chain Reaction	73,530	6,000	79,530	72,942
	<u>146,522</u>	<u>93,622</u>	<u>240,144</u>	<u>243,724</u>
8 Other trading activities				
Contributions from participants	-	2,660	2,660	3,444
Fundraising	510	25	535	297
Sundry income	-	-	-	2,038
	<u>510</u>	<u>2,685</u>	<u>3,195</u>	<u>5,779</u>
9 Income from investments				
Bank interest	50	-	50	217
	<u>50</u>	<u>-</u>	<u>50</u>	<u>217</u>

Income was £265,635 (2016: £278,295) of which £150,557 was unrestricted or designated (2016: £147,229) and £115,078 was restricted (2016: £131,066)

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

Analysis of expenditure on charitable activities

10 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<u>Direct costs</u>				
Project staff costs	138,588	74,326	212,913	177,752
Project costs	2,552	7,509	10,062	16,963
Grant giving	-	3,957	3,957	1,513
<u>Support costs</u>				
Administration	13,785	400	14,185	14,824
Premises expense	18,511	256	18,767	16,433
Depreciation	1,067	-	1,067	1,067
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	2,010	-	2,010	1,260
Annual report and AGM	272	-	272	472
	<u>176,785</u>	<u>86,448</u>	<u>263,234</u>	<u>230,284</u>

Expenditure on charitable activities was £263,234 (2016: £230,285) of which £176,785 was unrestricted or designated (2016: £113,235) and £86,448 was restricted (2016: £117,050)

11 Fees for examination of the accounts

	2017 £	2016 £
Independent examiner's fees for reporting on the accounts	1,650	1,260
Other accountancy services paid to the examiner	5,293	3,912
	<u>6,943</u>	<u>5,172</u>

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

12 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2017 £	2016 £
Salaries and wages	181,649	145,262
Social security costs	13,051	10,224
Pension costs (defined contribution pension plan)	17,472	22,266
Locum costs	340	1,452
Other employee benefits	1,405	1,672
	<u>213,917</u>	<u>180,876</u>

No employee received remuneration above £60,000 (2016: £nil)

The charity trustees were not paid any other benefits from employment with the charity in the year. No charity trustee received payment for professional or other services supplied to the charity.

No trustees were paid expenses during the period. (2016: £nil)

The key management personnel of the charity, comprise the trustees and the Chief Officer. The total employee benefits of the key management personnel of the charity were £34,196.

13 Staff Numbers

The average monthly head count was 13 staff (2016: 9 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2017 Number	2016 Number
The parts of the charity in which the employee's work		
Charitable activities	9.5	9.0
	<u>9.5</u>	<u>9.0</u>

15 Defined contribution pension scheme

Tyne & Wear Pension Fund - Defined Benefit

Pension contributions payable by the charity for the year ended 31 March 2017 amount to £15,917 (2016: £16,967). There was £1,456 outstanding as at 31 March 2017 (2016: - £1,574).

The pension scheme is held by the linked charity 1159907-1 Search - Rights for the Elderly. A subsumption agreement has now been signed with Newcastle City Council, so when the last remaining active member of the Tyne and Wear Pension Fund retires next year, they will subsume the pension liabilities of Search - Rights for the Elderly, which will reduce the pension deficit to approximately £70,000, which Search - Rights for the Elderly will repay to Newcastle City Council over an agreed period of time.

Other pension - Defined Contribution

Pension contributions payable by the charity for the year ended 31 March 2017 amount to £3,796 (2016: £5,255). There was £206 outstanding as at 31 March 2017 (2016: - £1,858).

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable

17 Tangible fixed assets	Leasehold property improvement £	Total £
Cost		
Balance brought forward	38,614	38,614
Additions	-	-
Disposals	-	-
Balance carried forward	<u>38,614</u>	<u>38,614</u>
Depreciation		
Basis	SL	
Rate	10%	
Balance brought forward	37,547	37,547
Depreciation charge for year	1,067	1,067
Disposals	-	-
Balance carried forward	<u>38,614</u>	<u>38,614</u>
Net book value		
Brought forward	<u>1,067</u>	<u>1,067</u>
Carried forward	<u>-</u>	<u>-</u>

18 Debtors and prepayments (receivable within 1 year)

	2017 £	2016 £
Debtors	-	1,433
Other debtors	3,556	7,867
Prepayments and accrued income	1,779	1,549
	<u>5,334</u>	<u>10,849</u>

19 Cash at bank and in hand

	2017 £	2016 £
Cash at bank and in hand	96,119	113,005
	<u>96,119</u>	<u>113,005</u>

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

20 Creditors and accruals (payable within 1 year)

	2017 £	2016 £
Trade creditors	2,184	2,022
Pension (March 2017)	1,661	3,052
Accruals		
Independent examination of accounts	1,650	1,260
Other accruals	2,315	112
Deferred income		
Ballinger Charitable Trust	4,375	20,417
Kellett Fund at the Community Foundation serving Tyne and Wear and Northumberland	-	13,489
Newcastle Brown Ale Fund at the Community Foundation serving Tyne and Wear and Northumberland	2,620	-
Garfield Weston Foundation	3,750	-
Newcastle Gateshead CCG Innovation	-	4,000
Ward grant	2,508	2,580
	<u>21,063</u>	<u>46,932</u>

21 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2017 £
Balance brought forward	40,486
Amount released to income earned from charitable activities	(40,486)
Amount deferred in year	13,253
Balance carried forward	<u>13,253</u>

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
General unrestricted fund	59,965	150,557	(176,785)	-	33,736
Totals	<u>59,965</u>	<u>150,557</u>	<u>(176,785)</u>	<u>-</u>	<u>33,736</u>

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

22 Analysis of charitable funds (continued)

Analysis of movement in restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Willan Fund at the Community Foundation serving Tyne and Wear and Northumberland	1,935	-	-	(1,935)	-
Big Lottery - community activities and advice and info.	3,208	31,183	(53,448)	17,685	(1,372)
Kellett Fund at the Community Foundation serving Tyne and Wear and Northumberland	3,092	13,489	(9,984)	-	6,597
Ballinger Charitable Trust	3,104	16,042	(11,879)	-	7,267
Christ's Hospital in Sherburn	-	2,000	-	(2,000)	-
Other small restricted funds	6,685	29,365	(10,737)	(10,750)	14,563
FOGO Fund at the Community Foundation serving Tyne and Wear and Northumberland	-	3,000	-	(3,000)	-
North Star Foundation	-	20,000	(400)	-	19,600
Totals	<u>18,024</u>	<u>115,078</u>	<u>(86,448)</u>	<u>-</u>	<u>46,654</u>

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor:

Willan Fund at the Community Foundation serving Tyne and Wear and Northumberland	Funding towards the outings which are part of the community activities program
Big Lottery - community activities and advice and info.	Funding for advice and information work and health work. This project was only funded for 6 months of the financial year.
Kellett Fund at the Community Foundation Serving Tyne and Wear and Northumberland	Funding for a volunteer co-ordinator and associated volunteer expenses
Christ's Hospital in Sherburn	Funding to develop an existing project
Ballinger Charitable Trust	Funding for a part time advice and information worker
North Star Foundation	Funding to develop an existing project

Transfers between funds

	Reason for transfer	Amount
Between restricted funds	Four new grant applications were successful to continue the work of the Big Lottery funded project as the Big Lottery funding only covered 6 months of the financial year	17,685

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2017

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2017 £
Cash at bank and in hand	49,465	46,654	96,119
Other net current assets/(liabilities)	(15,729)	-	(15,729)
	<u>33,736</u>	<u>46,654</u>	<u>80,390</u>

24 Guarantee

There have been no guarantees given by Search - Services For Older People CIO as at 31 March 2017.

25 Debt

There is no debt outstanding which is owed by Search - Services For Older People CIO and which is secured by an excess charge on any of the assets of Search - Services For Older People CIO as at 31 March 2017.

26 Governing Document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 12 January 2015 as a body corporate under part 11 of the Charities Act 2011.